

CENTEX

www.centex.com
2728 North Harwood
Dallas, Texas
214-981-5000

News Release

For Immediate Release

For additional information, contact at 843-740-7270:

CENTEX RANKED NO. 1 IN HOME BUILDING AMONG FORTUNE'S "MOST ADMIRER"

CHARLESTON, SC - March 7, 2007: Centex Corporation (**NYSE: CTX**) announced today FORTUNE has ranked the company No. 1 in the home building industry on the magazine's annual list of "America's Most Admired Companies." This is Centex's fifth No. 1 ranking in the last eight years on the FORTUNE list, ranking No. 1 three of those years in engineering and construction, and No. 1 two of those years in home building.

"We believe our local employees have worked hard to contribute to FORTUNE's Most Admired ranking," said Todd Fairfax, Division President. "At Centex, the entire company shares a vision for success. We build each community with our customers' needs in mind, while at the same time promoting business integrity and ethics throughout the workplace."

FORTUNE selects "America's Most Admired Companies" from among the largest U.S. companies in 63 industry categories. In evaluating the companies in their respective industries, FORTUNE asked more than 10,000 business executives to rate candidates on eight key attributes of reputation including: **innovation, people management, use of corporate assets, social responsibility, quality of management, financial soundness, long-term investment, and quality of products and services.**

For more information about the FORTUNE list of "America's Most Admired Companies," visit <http://www.fortune.com>.

About Centex

Dallas-based Centex (NYSE: CTX), founded in 1950, is one of the nation's leading home building companies. Centex operates in major U.S. markets in 25 states and delivered more than 39,000 homes in the United States in its most recent fiscal year ended March 31, 2006. Its leading brands include Centex Homes, Fox & Jacobs Homes, CityHomes and Centex Destination Properties.

In addition to its home building operations, Centex's (www.centex.com) related business lines include mortgage and financial services, home services and commercial construction. These businesses provide operational or financial support to home building operations and are leaders in their respective industries.

###